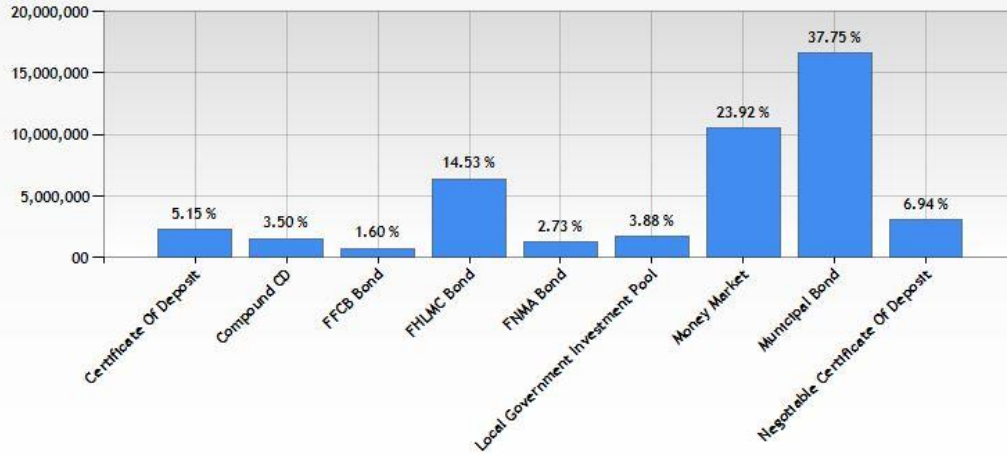


Portfolio Holdings Distribution by Security Type



Security Type	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Certificate Of Deposit	2,260,932.32	0.858	2,260,626.07	485	5.15	2,260,932.32	2,260,684.02	1.31
Compound CD	1,535,172.95	0.832	1,535,172.95	304	3.50	1,535,172.95	1,535,172.95	0.83
FFCB Bond	700,000.00	1.248	717,195.50	33	1.60	701,302.00	700,567.62	0.09
FHLMC Bond	6,375,000.00	1.704	6,374,750.00	1613	14.53	6,371,369.00	6,374,779.85	4.27
FNMA Bond	1,200,000.00	0.876	1,199,017.50	1303	2.73	1,193,268.50	1,199,047.40	3.52
Local Government Investment Pool	1,701,693.76	0.078	1,701,693.76	1	3.88	1,701,693.76	1,701,693.76	0.00
Money Market	10,498,762.41	0.220	10,498,762.41	1	23.92	10,498,762.41	10,498,762.41	0.00
Municipal Bond	16,565,000.00	1.381	17,148,200.45	716	37.75	16,864,799.65	16,857,651.40	1.90
Negotiable Certificate Of Deposit	3,046,000.00	1.302	3,044,224.00	1229	6.94	3,044,680.00	3,044,341.98	3.31
<b>Total / Average</b>	<b>43,882,561.44</b>	<b>1.032</b>	<b>44,479,642.64</b>	<b>662</b>	<b>100</b>	<b>44,171,980.59</b>	<b>44,172,701.39</b>	<b>1.76</b>