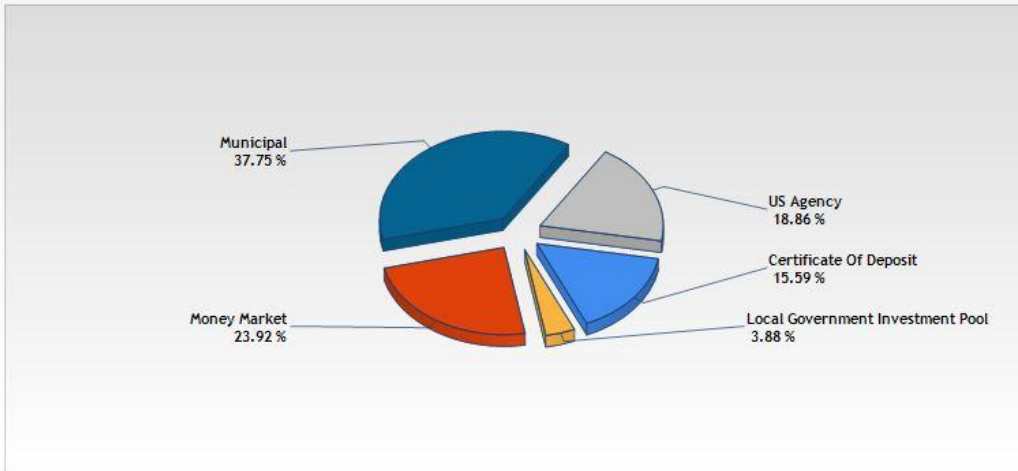


Portfolio Holdings Distribution by Security Sector



Security Sector	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Certificate Of Deposit	6,842,105.27	1.050	6,840,023.02	775	15.59	6,840,785.27	6,840,198.95	2.09
Local Government Investment Pool	1,701,693.76	0.078	1,701,693.76	1	3.88	1,701,693.76	1,701,693.76	0.00
Money Market	10,498,762.41	0.220	10,498,762.41	1	23.92	10,498,762.41	10,498,762.41	0.00
Municipal	16,565,000.00	1.381	17,148,200.45	716	37.75	16,864,799.65	16,857,651.40	1.90
US Agency	8,275,000.00	1.546	8,290,963.00	1434	18.86	8,265,939.50	8,274,394.87	3.81
Total / Average	43,882,561.44	1.032	44,479,642.64	662	100	44,171,980.59	44,172,701.39	1.76