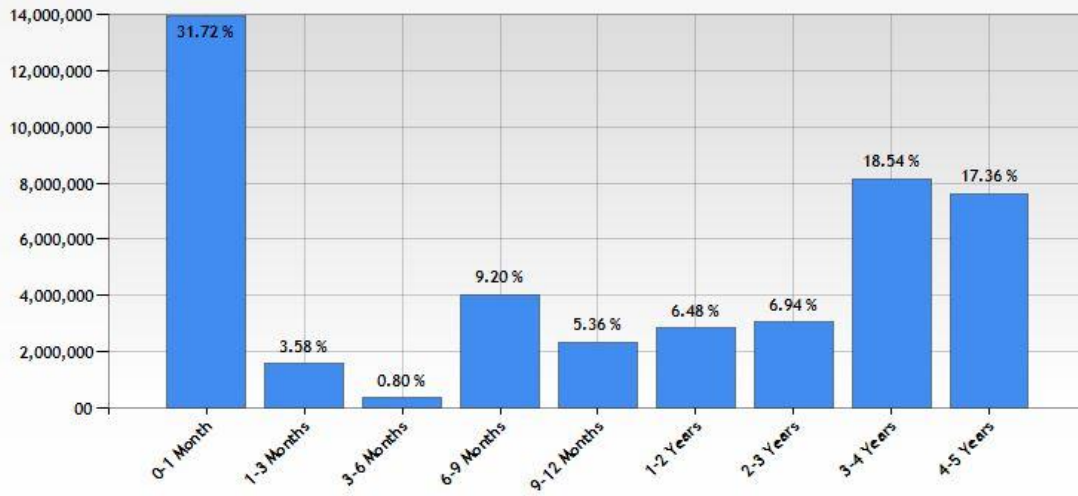


Portfolio Holdings Distribution by Maturity Range



Maturity Range	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
0-1 Month	13,920,456.17	0.310	13,986,162.92	2	31.72	13,921,638.17	13,921,884.94	0.00
1-3 Months	1,573,000.00	1.214	1,644,553.75	54	3.58	1,579,801.75	1,577,638.58	0.15
3-6 Months	350,000.00	3.378	359,171.50	130	0.80	352,284.00	351,136.48	0.36
6-9 Months	4,039,210.17	1.114	4,113,687.37	214	9.20	4,057,194.07	4,053,349.31	0.58
9-12 Months	2,353,895.10	1.285	2,414,901.40	332	5.36	2,388,032.55	2,376,291.22	0.90
1-2 Years	2,842,000.00	1.169	2,984,458.35	556	6.48	2,950,038.90	2,945,289.69	1.48
2-3 Years	3,047,000.00	1.405	3,071,574.25	948	6.94	3,099,867.80	3,062,931.51	2.54
3-4 Years	8,138,000.00	1.138	8,247,121.35	1230	18.54	8,197,258.75	8,228,642.64	3.30
4-5 Years	7,619,000.00	1.772	7,658,011.75	1675	17.36	7,625,864.60	7,655,537.02	4.41
Total / Average	43,882,561.44	1.032	44,479,642.64	662	100	44,171,980.59	44,172,701.39	1.76