

As of end of December 2024
3.00 months/12.00 months in FY = 25%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/24 Unaudited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 11,778,634	\$ 8,726,635	\$ 8,525,222	\$ 11,980,047	\$ 8,722,993	General Fund	\$ -	\$ 8,525,222	\$ 36,456,534	\$ 2,362,873	\$ (25,568,439)	70%
116	\$ 607,393	\$ 559,434	\$ -	\$ 1,166,827	\$ -	Debt Service Fund	\$ -	\$ -	\$ 2,662,454	\$ -	\$ (2,662,454)	100%
Enterprise Funds												
220	\$ 9,239,590	\$ 11,331,199	\$ 9,389,208	\$ 11,181,581	\$ 8,501,368	Utility Fund	\$ -	\$ 9,389,208	\$ 39,648,732	\$ 504,287	\$ (29,755,237)	75%
224	\$ 5,981,460	\$ 2,058,733	\$ 1,954,813	\$ 6,085,380	\$ 2,249,014	Solid Waste Fund	\$ -	\$ 1,954,813	\$ 9,048,897	\$ 95,789	\$ (6,998,295)	77%
Special Revenue Funds												
618	\$ 204,676	\$ 50,071	\$ 44,478	\$ 210,269	\$ -	Arts & Visitor Center SRF	\$ -	\$ 44,478	\$ 299,393	\$ 479	\$ (254,436)	85%
663	\$ 1,462,062	\$ 292,286	\$ 246,937	\$ 1,507,411	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ -	\$ 246,937	\$ 1,008,434	\$ 12,259	\$ (749,238)	74%
Internal Service & Equipment Funds												
302	\$ 5,479,383	\$ 1,055,503	\$ 257,428	\$ 6,277,458	\$ -	Medical Insurance Fund	\$ -	\$ 257,428	\$ 5,064,260	\$ -	\$ (4,806,832)	95%
306	\$ 6,504,553	\$ 695,964	\$ 1,194,718	\$ 6,005,798	\$ -	Capital Equipment Fund	\$ -	\$ 1,194,718	\$ 6,307,955	\$ 4,960,288	\$ (152,949)	2%
309	\$ 543,168	\$ 96,031	\$ 91,437	\$ 547,763	\$ -	Computer Equip. Replacement Fund	\$ -	\$ 91,437	\$ 307,411	\$ 26,836	\$ (189,138)	62%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

