

As of end of April 2024
7.00 months/12.00 months in FY = 58%

City of Huntsville, TX Unallocated Reserve Summary

| | Balance Forward from 9/30/23 Audited | YTD Revenue | *YTD Expenditures | YTD Ending Balance | Reserve Requirement | | Current Month Expenses | YTD Expenditures | Full-year Amended Budget | YTD Encumbrances | YTD Variance | % Budget Remaining |
|---|--------------------------------------|--------------|-------------------|--------------------|---------------------|----------------------------------|------------------------|------------------|--------------------------|------------------|-----------------|--------------------|
| Governmental & Debt Funds | | | | | | | | | | | | |
| 101 | \$ 12,570,221 | \$23,309,436 | \$19,913,871 | \$ 15,965,786 | \$ 8,154,000 | General Fund | \$ 3,349,112 | \$19,913,871 | \$37,540,015 | \$2,245,504 | \$ (15,380,640) | 41% |
| 116 | \$ 586,546 | \$ 2,473,289 | \$ 978,992 | \$ 2,080,843 | \$ - | Debt Service Fund | \$ - | \$ 978,992 | \$ 2,659,755 | \$ - | \$ (1,680,763) | 63% |
| Enterprise Funds | | | | | | | | | | | | |
| 220 | \$ 10,937,992 | \$19,242,031 | \$22,627,359 | \$ 7,552,664 | \$ 7,271,000 | Utility Fund | \$ 4,806,330 | \$22,627,359 | \$38,158,535 | \$1,226,339 | \$ (14,304,837) | 37% |
| 224 | \$ 4,770,198 | \$ 4,735,382 | \$ 4,345,106 | \$ 5,160,473 | \$ 1,906,000 | Solid Waste Fund | \$ 1,011,300 | \$ 4,345,106 | \$ 7,719,898 | \$ 1,897 | \$ (3,372,895) | 44% |
| Special Revenue Funds | | | | | | | | | | | | |
| 618 | \$ 204,676 | \$ 150,161 | \$ 56,043 | \$ 298,794 | \$ - | Arts & Visitor Center SRF | \$ 14,390 | \$ 56,043 | \$ 267,799 | \$ 600 | \$ (211,156) | 79% |
| 663 | \$ 1,183,265 | \$ 529,917 | \$ 503,970 | \$ 1,209,212 | \$ - | H/M Tax- Tourism & Visitors Cntr | \$ 86,974 | \$ 503,970 | \$ 893,450 | \$ 14,950 | \$ (374,529) | 42% |
| Internal Service & Equipment Funds | | | | | | | | | | | | |
| 302 | \$ 4,330,215 | \$ 2,636,825 | \$ 1,046,832 | \$ 5,920,208 | \$ - | Medical Insurance Fund | \$ 125,008 | \$ 1,046,832 | \$ 4,441,381 | \$ 1,296 | \$ (3,393,253) | 76% |
| 306 | \$ 6,472,317 | \$ 2,863,929 | \$ 1,948,769 | \$ 7,387,477 | \$ - | Capital Equipment Fund | \$ 428,957 | \$ 1,948,769 | \$ 4,102,089 | \$1,682,965 | \$ (470,355) | 11% |
| 309 | \$ 546,125 | \$ 392,597 | \$ 289,162 | \$ 649,560 | \$ - | Computer Equip. Replacement Fund | \$ 1,525 | \$ 289,162 | \$ 384,226 | \$ 12,437 | \$ (82,627) | 22% |

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

