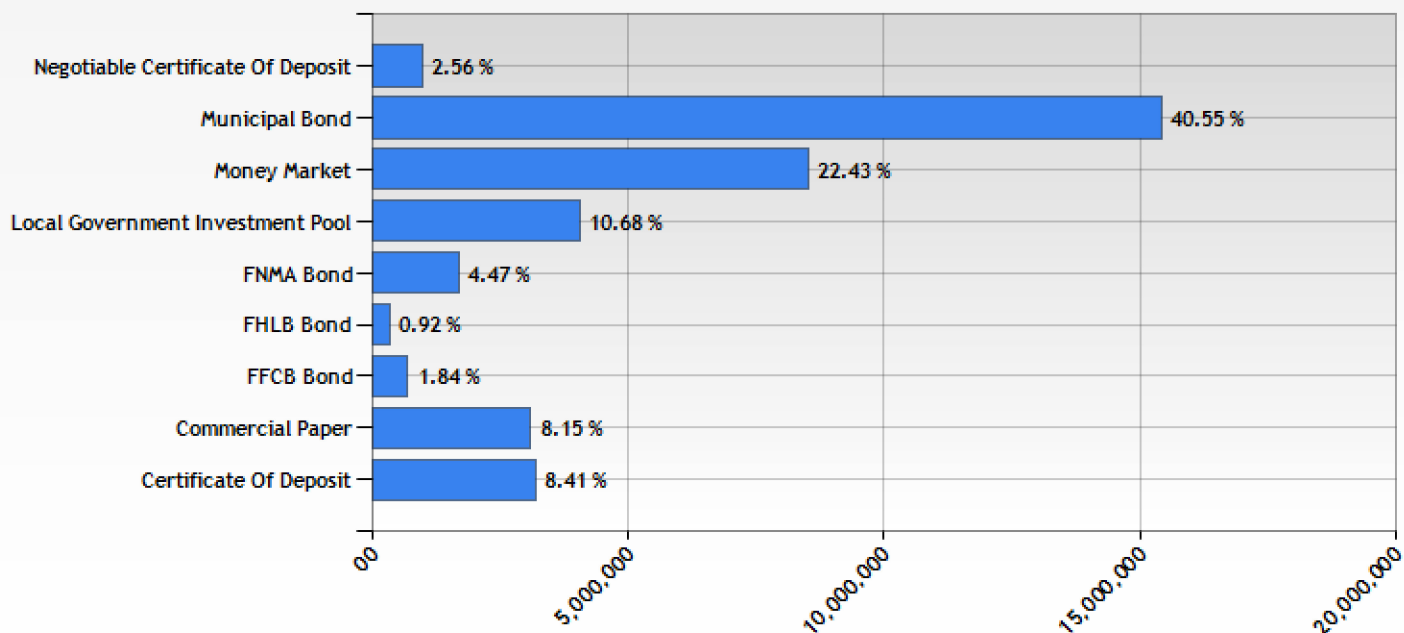


Portfolio / Report Group: All Portfolios
 Report Date: 5/31/2012
 Group By: Security Type
 Average By: Face Amount/Shares

Portfolio Holdings Distribution by Security Type



Security Type	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Certificate Of Deposit	3,200,981.36	0.90266	3,200,981.36	326	8.41	3,200,981.36	3,200,981.36	0.88
Commercial Paper	3,100,000.00	1.00606	3,082,975.18	112	8.15	3,091,614.95	3,091,224.94	0.31
FFCB Bond	700,000.00	1.24812	717,195.50	643	1.84	721,088.62	710,584.41	1.73
FHLB Bond	350,000.00	1.25000	350,000.00	1713	0.92	350,042.00	350,000.00	4.55
FNMA Bond	1,700,000.00	1.52791	1,700,000.00	1720	4.47	1,704,288.96	1,700,000.00	4.55
Local Government Investment Pool	4,063,879.60	0.24972	4,063,879.60	1	10.68	4,063,879.60	4,063,879.60	0.00
Money Market	8,533,843.67	0.29637	8,533,843.67	1	22.43	8,533,843.67	8,533,843.67	0.00
Municipal Bond	15,430,000.00	1.48586	15,878,828.30	551	40.55	15,811,739.10	15,712,058.34	1.45
Negotiable Certificate Of Deposit	975,000.00	1.18846	974,880.00	1086	2.56	974,474.40	974,886.32	2.94
Total / Average	38,053,704.63	0.98667	38,502,583.61	392	100	38,451,952.66	38,337,458.64	1.04