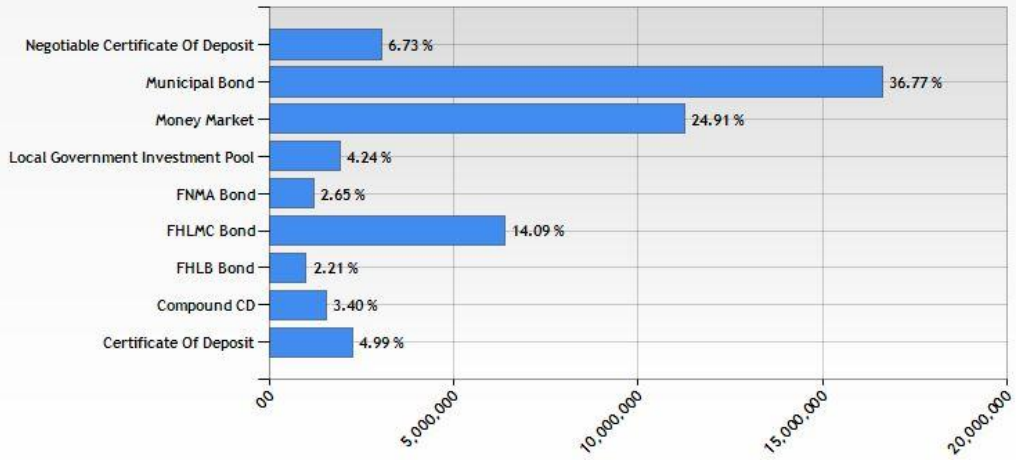


### Portfolio Holdings Distribution by Security Type



Security Type	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Certificate Of Deposit	2,257,932.32	1.045	2,257,626.07	620	4.99	2,257,932.32	2,257,693.96	1.66
Compound CD	1,536,449.05	0.833	1,536,449.05	245	3.40	1,536,449.05	1,536,449.05	0.67
FHLB Bond	1,000,000.00	1.006	999,800.00	1169	2.21	999,800.00	999,803.24	3.15
FHLMC Bond	6,375,000.00	1.704	6,374,750.00	1554	14.09	6,370,032.75	6,374,788.20	4.10
FNMA Bond	1,200,000.00	0.844	1,199,017.50	1244	2.65	1,200,411.00	1,199,109.25	3.36
Local Government Investment Pool	1,917,165.70	0.097	1,917,165.70	1	4.24	1,917,165.70	1,917,165.70	0.00
Money Market	11,266,995.02	0.242	11,266,995.02	1	24.91	11,266,995.02	11,266,995.02	0.00
Municipal Bond	16,635,000.00	1.387	17,204,102.85	797	36.77	16,890,439.45	16,946,146.15	2.11
Negotiable Certificate Of Deposit	3,046,000.00	1.302	3,044,224.00	1170	6.73	3,044,680.00	3,044,419.17	3.24
<b>Total / Average</b>	<b>45,234,542.09</b>	<b>1.027</b>	<b>45,800,130.19</b>	<b>689</b>	<b>100</b>	<b>45,483,905.29</b>	<b>45,542,569.74</b>	<b>1.84</b>