

Finance Committee Minutes

March 17, 2020

Members Present: Joe Rodriguez, Paul Davidhizar, Russell Humphrey and Dee Howard

Staff Present: Steve Ritter, Aron Kulhavy, Brent Sherrod.

Presenters: Chris Pruitt, Audit Partner with Pattillo, Brown & Hill

The agenda items discussed were:

- Approved the minutes from the February 18, 2020 meeting.
- Brent Sherrod discussed the budget amendment that was needed for the agreement with SHSU in regard to the pre-contract costs for expenses related to entering into a contract with SHSU for the City to operate a Wastewater Reclamation Plant on behalf of SHSU. Council members asked the status of getting the signed agreement back from SHSU and there desires to have that signed agreement back before moving forward with expenses; all agreed.
- Chris Pruitt, Audit Partner with Pattillo, Brown & Hill presented the Comprehensive Annual Financial Report (CAFR) for the year ended September 30,2019. Chris went thru the entire audit and pointed out several keys pages where year end numbers were located and what they meant. Chris indicated that this was a draft only and the official document would be presented to the full City Council on April 7, 2020.

