

# Debt

## Guide to What's Inside

The Debt section provides a comprehensive overview of the City's debt. It includes a descriptive summary of City debt issues as well as the computation of the legal debt margin. Also included in this section are the annual debt service requirements by fund for all debt issues followed by individual debt payment schedules for each issue.

The **Debt** section begins with a descriptive summary of City debt issues.

**Description of Debt**

The City is authorized to issue General Obligation Bonds for the purpose of financing the City's operations and capital projects. The following table provides a summary of the City's debt issues as of the end of the fiscal year.

Issue	Amount	Interest Rate	Maturity	Balance
General Obligation Bonds	10,000,000	5.00%	2025	8,500,000
Water Bonds	5,000,000	4.50%	2030	4,200,000
Street Bonds	2,000,000	4.00%	2028	1,800,000
Other Bonds	1,000,000	3.50%	2026	900,000
<b>Total</b>	<b>18,000,000</b>			<b>15,400,000</b>

The following table provides a summary of the City's debt service requirements by fund for all debt issues as of the end of the fiscal year.

Fund	2025	2026	2027	2028	2029	2030
General Obligation Bonds	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Water Bonds	500,000	500,000	500,000	500,000	500,000	500,000
Street Bonds	200,000	200,000	200,000	200,000	200,000	200,000
Other Bonds	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>1,800,000</b>

**Debt Service Requirements and Debt Payment Schedules**

Issue	Year	Principal	Interest	Total
General Obligation Bonds	2025	1,000,000	500,000	1,500,000
	2026	1,000,000	480,000	1,480,000
	2027	1,000,000	460,000	1,460,000
	2028	1,000,000	440,000	1,440,000
	2029	1,000,000	420,000	1,420,000
	2030	1,000,000	400,000	1,400,000
	2031	1,000,000	380,000	1,380,000
	2032	1,000,000	360,000	1,360,000
	2033	1,000,000	340,000	1,340,000
	2034	1,000,000	320,000	1,320,000
Water Bonds	2025	500,000	250,000	750,000
	2026	500,000	240,000	740,000
	2027	500,000	230,000	730,000
	2028	500,000	220,000	720,000
	2029	500,000	210,000	710,000
	2030	500,000	200,000	700,000
	2031	500,000	190,000	690,000
	2032	500,000	180,000	680,000
	2033	500,000	170,000	670,000
	2034	500,000	160,000	660,000

Debt service requirements and debt payment schedules are included for each issue.

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## *Description of Debt*

The City's total outstanding debt at October 1, 2008, is \$46,890,000. Debt payments for FY 2008-09, including Trinity River Authority (TRA) contract debt, comprise approximately 12% of the total citywide budget, excluding transfers. When pass through contract debt is not considered, debt payments comprise 10% of the total combined budget of these funds. The below tables show total municipal debt by use:

### City of Huntsville Summary of Total Municipal Debt by Use

	General Obligation	Water	Wastewater	Solid Waste	Total
Streets	11,085,000	-	-	-	<b>11,085,000</b>
Golf	4,590,000	-	-	-	<b>4,590,000</b>
Fire Station (2004)	1,030,000	-	-	-	<b>1,030,000</b>
Aquatic Center	590,000	-	-	-	<b>590,000</b>
Enterprise Infrastructure	-	1,815,000	13,080,000	85,000	<b>14,980,000</b>
TRA Contract	-	10,735,000	1,730,000	-	<b>12,465,000</b>
Fire Station (2008)	2,150,000	-	-	-	<b>2,150,000</b>
<b>Total Municipal Debt</b>	<b>19,445,000</b>	<b>12,550,000</b>	<b>14,810,000</b>	<b>85,000</b>	<b>46,890,000</b>

The below tables show total municipal debt service requirements for FY 08-09 by fund:

### City of Huntsville Summary of FY 08-09 Debt Service Requirements

	Current Outstanding Balance	Debt Service Requirement FY 2008-09		
		Principal	Interest	Total
General Obligation Fund	19,445,000	1,113,300	839,145	1,952,445
Water Fund	12,550,000	920,000	720,308	1,640,308
Wastewater Fund	14,810,000	1,400,000	658,716	2,054,185
Solid Waste Fund	85,000	85,000	956	85,956
<b>Total Municipal Debt</b>	<b>\$ 46,890,000</b>	<b>3,518,300</b>	<b>2,219,125</b>	<b>5,732,894</b>

## **General Obligation Debt Service Fund**

### **Debt Payable from Ad Valorem (Property) Taxes**

The City's total outstanding General Obligation Debt, payable from ad valorem (property) taxes at October 1, 2008, is \$19,445,000. The below table shows the use of those funds:

#### **City of Huntsville Outstanding General Obligation Debt**

Streets*	\$ 11,085,000	Fire Station ('04 & '08)	\$ 3,180,000
Golf	\$ 4,590,000	Aquatic Center	\$ 590,000

\* \$3,755,000 of 2005 refunding bonds

### **Future Outlook and Impact**

The City's legal debt limit is 10% of Huntsville's assessed value. Based on current assessed value of \$1,144,767,579, the legal debt limit is \$114,476,758. Council expects to be able to meet current outstanding debt payments with the adopted property tax rate 40.07¢ per \$100 assessed tax rate. The FY 2008-09 property tax rate represents a decrease of 1.28¢ (3.2%) from the prior year rate of 41.35¢. The debt portion of the property tax rate for FY 2008-09 is 18.99¢ and constitutes 47% of the total tax revenue. The debt portion of the property tax rate for the prior fiscal year was 17.30¢. This represents an increase of 1.69¢ in the debt service tax rate.

In November 2001, debt in the amount of \$5,000,000 was issued for construction of a golf course. The City issued debt in FY 2003-04 in the amount of \$1,200,000 to build a fire station and for improvements to two existing fire stations. A refunding issue in 2004 in the amount of \$2,200,000 replaced debt issues in General, Water, Wastewater, and Solid Waste Funds. In 2005, a refunding issue in the amount of \$3,820,000 was issued for the outstanding street certificate of obligation principal of \$4,965,000. Also in 2005, tax notes in the amount of \$1,145,000 were issued for the construction of an aquatic center and the purchase of equipment (asphalt paver). No refunding issues or general obligation debt was issued during FY 2006-07 or 2007-08.

In September 2007, the City Council issued a resolution calling for a bond election to be held for the construction of a fire station in the north east section of the community. In the November 2007 bond election, voters approved the issuance of \$2,150,000 in bonds to fund this new fire station. The bonds are scheduled to be issued in the fiscal year.

### **Operating Leases**

The City obtained a ladder fire truck under a ten-year lease purchase contract in the amount of \$703,579 in FY 2004-05. The lease was paid in full in September 2008.

The final payment of \$213,797 was made in FY 2007-08 for the City's computer lease, which was budgeted from available funds in the Computer Replacement Internal Service Fund.

## **Water and Wastewater Funds**

Revenue Bond covenants require that net revenues of the combined water and wastewater utilities equal to at least one and one-half times the average annual requirements for the payment of principal and interest on the City revenue bonds. The City has at all times met this requirement. Contract debt with the Trinity River Authority (TRA) is considered an operating expense.

### **Water Fund**

Debt payments, comprising 15% of the total Water Fund budget, consists of contract debt with the Trinity River Authority on the surface water treatment plant, water distribution lines to serve Texas Department of Criminal Justice (TDCJ) units and Tenaska (\$10,735,000 outstanding balance), and waterworks revenue bonds for water capital projects.

Contract debt with the Trinity River Authority (TRA) includes debt issued in 1996 used to provide water to the TDCJ's Ellis Unit, Estelle Unit, and the Medical Facility. Delivery of water to these units required construction of pumping, metering, and pipeline facilities. TDCJ pays a monthly minimum service charge equal to the amount necessary to amortize the debt and purchase water from the City at the rate that the City pays TRA. In 1997, the City issued debt through TRA for improvements to the water treatment plant including an additional clarifier, modifying two existing clarifiers and modifying existing filters. In early 1999, the City issued debt for expansion of the water plant to serve Tenaska, an electric cogenerating plant. This debt is fully paid by Tenaska.

### **Future Outlook and Impact**

The City issued \$1,995,000 in waterworks revenue bonds for water capital projects in FY 2007-08. The upfront cost of \$1,190,000 for the design, engineering, and sludge land purchase portions of the Trinity River Authority Plant Revitalization project was included in the FY 2007-08 capital improvement budget. A reimbursement agreement has been approved in which the City will be reimbursed these funds upon any bond issue by the Trinity River Authority related to plant improvements. Any approved bond would be issued by TRA, with contract debt to the City. A three year call will allow early defeasement by the City. The amount of any necessary financing for future plant repair or improvement depends upon approval and the alternatives selected.

### **Wastewater Fund**

Debt payments comprise approximately 28% of the total Wastewater Fund budget. Debt in the Wastewater Fund is comprised of several categories: 1) revenue bonds issued in 1997 and 2002 (\$13,080,000 outstanding balance); and 2) contract debt with the Trinity River Authority (TRA) for a financing agreement for sewer lateral lines and for work done at the wastewater plants as a result of U.S. Environmental Protection Agency (USEPA) mandates (\$1,730,000 outstanding balance).

### **Future Outlook and Impact**

In 1997, the City issued revenue bonds in the amount of \$14,395,000 for construction of a third wastewater treatment plant and to provide sewer service to an area that did not have access to city sewer service. In 2002, the City issued revenue bonds for \$7,255,000 for expansion of sewer service to areas near the new wastewater treatment plant and extension of wastewater lines to un-served areas, including the Highway 75 South area. No future debt issues are planned.

## **Solid Waste Fund**

In 1993, the City issued \$1,600,000 in certificates of obligation to finance the closing of the City landfill, construction of a transfer station, purchase of equipment for use in transferring the waste and the related engineering costs of the change. The debt was refunded in 2004 for overall cost savings (\$85,000 outstanding balance.) The FY 2008-09 budget includes the final payment on this issue.

### **Future Outlook and Impact**

In November of 2007, the City Council approved the purchase and financing of equipment for conversion to automated residential collection of solid waste. The FY 2008-09 budget includes \$215,341 for the projected debt service. Services with the new system were begun September 2008.

## **Computation of Legal Debt Margin**

	October 1, 2008	
Assessed Value less Exemptions:	\$	1,144,767,579
Debt Limit 10 Percent of Assessed Value	\$	114,476,758
Amount of Debt Applicable to Debt Limit:		
General Obligation Debt:		
1998 Certificate of Obligation - Street Arterials	\$	6,655,000
2000 Combination Tax & Revenue Certificate of Obligation - Street Arterial		675,000
2001 Certificate of Obligation - Golf Course		4,590,000
2004 Certificate of Obligation - Fire Station		1,030,000
2005 Tax Notes		590,000
2005 Refunding Series		3,755,000
2008 Certificate of Obligation – Fire Station	\$	2,150,000
		<u>\$ 19,445,000</u>
Net General Obligation Debt Payable from Ad Valorem Taxes	\$	19,445,000
Interest & Sinking Fund Balance as of September 30		(220,416)
Total Net General Obligation Debt Payable from Ad Valorem Taxes		<u>19,224,584</u>
Ratio of Net General Obligation Debt to Taxable Assessed Valuation per \$100		1.7%

## Summary of General Obligation Debt

<i>General Obligation Debt</i>	<b>Current Outstanding Balance</b>	<b>Debt Service Requirement FY 2008-09</b>		
		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Huntsville, Tax, Street Arterial CO 1998, \$7,425,000	6,655,000.00	395,000.00	303,383.76	698,383.76
Street Arterials CO Series 2000, \$5,000,000	675,000.00	335,000.00	34,412.50	369,412.50
Tax and Revenue Golf CO Series 2001, \$5,000,000	4,590,000.00	95,000.00	226,980.00	321,980.00
Tax and Revenue Fire Station CO Series 2004, \$1,200,000	1,030,000.00	50,000.00	37,642.50	87,642.50
Refunding Bonds Series 2005	3,755,000.00	25,000.00	132,176.00	157,176.00
Tax Notes, Series 2005, \$1,145,000	590,000.00	140,000.00	18,850.00	158,850.00
Tax and Revenue Fire Station CO Series 2008, \$2,150,000	2,150,000.00	73,300.00	85,700.00	159,000.00
<b>Total General Obligation Debt</b>	<b>\$ 19,445,000.00</b>	<b>1,113,300.00</b>	<b>839,144.76</b>	<b>1,952,444.76</b>

## Summary of Water Fund Debt

<i>Water Debt</i>	<b>Current Outstanding Balance</b>	<b>Debt Service Requirement FY 2008-09</b>		
		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Trinity River Authority Contract Bonds Series 1996 \$3,905,000.00	\$ 2,020,000.00	210,000.00	106,492.00	316,492.00
Trinity River Authority Contract Revenue Bonds Series 1997 \$3,120,000.00	1,895,000.00	145,000.00	99,438.00	244,438.00
Trinity River Authority Contract Revenue Bonds Series 1999 \$9,260,000.00	6,820,000.00	395,000.00	441,324.00	836,324.00
Waterworks and Sewer System Revenue Bonds, Series 2007 \$1,995,000.00	1,815,000.00	170,000.00	73,053.76	243,053.76
<b>Total Water Debt</b>	<b>\$ 12,550,000.00</b>	<b>920,000.00</b>	<b>720,307.76</b>	<b>1,640,307.76</b>

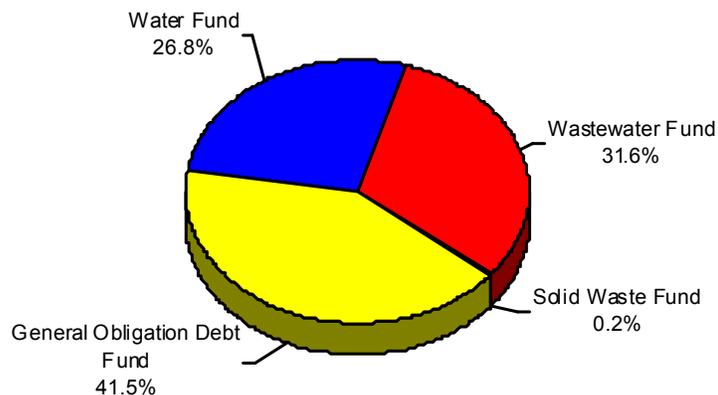
### Summary of Wastewater Fund Debt

<i>Wastewater Debt</i>	Current Outstanding Balance	Debt Service Requirement FY 2008-09		
		Principal	Interest	Total
Huntsville Texas Waterworks and Sewer \$14,395,000.00	\$ 7,305,000.00	770,000.00	320,120.00	1,090,120.00
Waterworks and Sewer System Revenue Bonds Series 2002 \$7,255,000.00	5,775,000.00	315,000.00	260,927.50	575,927.50
Trinity River Authority Contract Revenue Bonds Series Refunding 2003 \$3,125,000.00	1,730,000.00	315,000.00	77,668.00	392,668.00
<b>Total Wastewater Debt</b>	<b>\$ 14,810,000.00</b>	<b>1,400,000.00</b>	<b>658,715.50</b>	<b>2,058,715.50</b>

### Summary of Solid Waste Fund Debt

<i>Solid Waste Debt</i>	Current Outstanding Balance	Debt Service Requirement FY 2008-09		
		Principal	Interest	Total
2004 Refunding Bond Series	\$ 85,000.00	85,000.00	956.25	85,956.25
<b>Total Solid Waste Debt</b>	<b>\$ 85,000.00</b>	<b>85,000.00</b>	<b>956.25</b>	<b>85,956.25</b>

### City of Huntsville Summary of Total Municipal Debt Fund



## General Obligation Debt Service Fund- Debt Service Requirements to Maturity

Fiscal Year	Outstanding Beginning	Maturities		
		Principal	Interest	Total
2008-2009	19,445,000.00	1,113,300.00	839,144.76	1,952,444.76
2009-2010	18,331,700.00	1,095,000.00	704,216.01	1,799,216.01
2010-2011	17,236,700.00	1,150,000.00	654,235.01	1,804,235.01
2011-2012	16,086,700.00	1,205,000.00	605,312.51	1,810,312.51
2012-2013	14,881,700.00	1,090,000.00	558,646.26	1,648,646.26
2013-2014	13,791,700.00	1,140,000.00	512,146.26	1,652,146.26
2014-2015	12,651,700.00	1,195,000.00	463,201.01	1,658,201.01
2015-2016	11,456,700.00	1,245,000.00	411,014.01	1,656,014.01
2016-2017	10,211,700.00	1,315,000.00	355,449.26	1,670,449.26
2017-2018	8,896,700.00	1,370,000.00	295,881.26	1,665,881.26
2018-2019	7,526,700.00	1,440,000.00	232,472.38	1,672,472.38
2019-2020	6,086,700.00	685,000.00	189,133.00	874,133.00
2020-2021	5,401,700.00	260,000.00	162,095.00	422,095.00
2021-2022	5,141,700.00	275,000.00	149,775.00	424,775.00
2022-2023	4,866,700.00	285,000.00	136,625.00	421,625.00
2023-2024	4,581,700.00	300,000.00	122,827.50	422,827.50
2024-2025	4,281,700.00	225,000.00	110,250.00	335,250.00
2025-2026	4,056,700.00	240,000.00	99,000.00	339,000.00
2026-2027	3,816,700.00	255,000.00	87,000.00	342,000.00
2027-2028	3,561,700.00	265,000.00	74,250.00	339,250.00
2028-2029	3,296,700.00	280,000.00	61,000.00	341,000.00
2029-2030	3,016,700.00	295,000.00	47,000.00	342,000.00
2030-2031	2,721,700.00	315,000.00	32,250.00	347,250.00
2031-2032	2,406,700.00	330,000.00	16,500.00	346,500.00

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Huntsville, Tax, Street Arterial CO 1998, \$7,425,000**

**Issue Date:** 1/27/1999

**Maturity Date:** 2/15/2019

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	395,000.00	156,234.38	551,234.38	
8/15/2009	-	147,149.38	147,149.38	698,383.76
2/15/2010	430,000.00	147,149.38	577,149.38	
8/15/2010	-	137,796.88	137,796.88	714,946.26
2/15/2011	465,000.00	137,796.88	602,796.88	
8/15/2011	-	127,450.63	127,450.63	730,247.51
2/15/2012	505,000.00	127,450.63	632,450.63	
8/15/2012	-	115,961.88	115,961.88	748,412.51
2/15/2013	540,000.00	115,961.88	655,961.88	
8/15/2013	-	103,406.88	103,406.88	759,368.76
2/15/2014	585,000.00	103,406.88	688,406.88	
8/15/2014	-	89,659.38	89,659.38	778,066.26
2/15/2015	615,000.00	89,659.38	704,659.38	
8/15/2015	-	75,053.13	75,053.13	779,712.51
2/15/2016	665,000.00	75,053.13	740,053.13	
8/15/2016	-	59,259.38	59,259.38	799,312.51
2/15/2017	735,000.00	59,259.38	794,259.38	
8/15/2017	-	41,619.38	41,619.38	835,878.76
2/15/2018	815,000.00	41,619.38	856,619.38	
8/15/2018	-	22,059.38	22,059.38	878,678.76
2/15/2019	905,000.00	22,059.38	927,059.38	927,059.38
<b>Total</b>	<b>\$ 6,655,000.00</b>	<b>\$ 1,995,066.98</b>	<b>\$ 8,650,066.98</b>	<b>\$ 8,650,066.98</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Street Arterials CO Series 2000, \$5,000,000**

**Issue Date:** 12/21/2000

**Maturity Date:** 8/15/2020

**Trustee Account:** Wells Fargo Minneapolis: 6355060501

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	17,206.25	17,206.25	
8/15/2009	335,000.00	17,206.25	352,206.25	369,412.50
2/15/2010	-	8,245.00	8,245.00	
8/15/2010	340,000.00	8,245.00	348,245.00	356,490.00
<b>Total</b>	<b>\$ 675,000.00</b>	<b>\$ 50,902.50</b>	<b>\$ 725,902.50</b>	<b>\$ 725,902.50</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Tax & Revenue Golf C/O Series 2001, \$5,000,000**

**Issue Date:** 11/15/2001

**Maturity Date:** 8/15/2032

Payment Date	Principal	Interest	Total	Annual Total
2/15/2009	-	113,490.00	113,490.00	
8/15/2009	95,000.00	113,490.00	208,490.00	321,980.00
2/15/2010	-	110,640.00	110,640.00	
8/15/2010	100,000.00	110,640.00	210,640.00	321,280.00
2/15/2011	-	107,640.00	107,640.00	
8/15/2011	110,000.00	107,640.00	217,640.00	325,280.00
2/15/2012	-	104,340.00	104,340.00	
8/15/2012	115,000.00	104,340.00	219,340.00	323,680.00
2/15/2013	-	101,982.50	101,982.50	
8/15/2013	120,000.00	101,982.50	221,982.50	323,965.00
2/15/2014	-	99,462.50	99,462.50	
8/15/2014	125,000.00	99,462.50	224,462.50	323,925.00
2/15/2015	-	96,743.75	96,743.75	
8/15/2015	135,000.00	96,743.75	231,743.75	328,487.50
2/15/2016	-	93,706.25	93,706.25	
8/15/2016	140,000.00	93,706.25	233,706.25	327,412.50
2/15/2017	-	90,486.25	90,486.25	
8/15/2017	150,000.00	90,486.25	240,486.25	330,972.50
2/15/2018	-	86,961.25	86,961.25	
8/15/2018	155,000.00	86,961.25	241,961.25	328,922.50
2/15/2019	-	83,280.00	83,280.00	
8/15/2019	165,000.00	83,280.00	248,280.00	331,560.00
2/15/2020	-	79,320.00	79,320.00	
8/15/2020	175,000.00	79,320.00	254,320.00	333,640.00
2/15/2021	-	75,032.50	75,032.50	
8/15/2021	185,000.00	75,032.50	260,032.50	335,065.00
2/15/2022	-	70,500.00	70,500.00	
8/15/2022	195,000.00	70,500.00	265,500.00	336,000.00
2/15/2023	-	65,625.00	65,625.00	
8/15/2023	205,000.00	65,625.00	270,625.00	336,250.00
2/15/2024	-	60,500.00	60,500.00	
8/15/2024	215,000.00	60,500.00	275,500.00	336,000.00
2/15/2025	-	55,125.00	55,125.00	
8/15/2025	225,000.00	55,125.00	280,125.00	335,250.00
2/15/2026	-	49,500.00	49,500.00	
8/15/2026	240,000.00	49,500.00	289,500.00	339,000.00
2/15/2027	-	43,500.00	43,500.00	
8/15/2027	255,000.00	43,500.00	298,500.00	342,000.00
2/15/2028	-	37,125.00	37,125.00	
8/15/2028	265,000.00	37,125.00	302,125.00	339,250.00
2/15/2029	-	30,500.00	30,500.00	
8/15/2029	280,000.00	30,500.00	310,500.00	341,000.00
2/15/2030	-	23,500.00	23,500.00	
8/15/2030	295,000.00	23,500.00	318,500.00	342,000.00
2/15/2031	-	16,125.00	16,125.00	
8/15/2031	315,000.00	16,125.00	331,125.00	347,250.00
2/15/2032	-	8,250.00	8,250.00	
8/15/2032	330,000.00	8,250.00	338,250.00	346,500.00
<b>Total</b>	<b>\$ 4,590,000.00</b>	<b>\$ 3,406,670.00</b>	<b>\$ 7,996,670.00</b>	<b>\$ 7,996,670.00</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Tax & Revenue Fire Station C/O Series 2004, \$1,200,000**

**Issue Date:** 4/22/2004

**Maturity Date:** 3/15/2024

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	50,000.00	19,133.75	69,133.75	
8/15/2009	-	18,508.75	18,508.75	87,642.50
2/15/2010	50,000.00	18,508.75	68,508.75	
8/15/2010	-	17,833.75	17,833.75	86,342.50
2/15/2011	50,000.00	17,833.75	67,833.75	
8/15/2011	-	17,083.75	17,083.75	84,917.50
2/15/2012	55,000.00	17,083.75	72,083.75	
8/15/2012	-	16,190.00	16,190.00	88,273.75
2/15/2013	55,000.00	16,190.00	71,190.00	
8/15/2013	-	15,282.50	15,282.50	86,472.50
2/15/2014	60,000.00	15,282.50	75,282.50	
8/15/2014	-	14,232.50	14,232.50	89,515.00
2/15/2015	60,000.00	14,232.50	74,232.50	
8/15/2015	-	13,152.50	13,152.50	87,385.00
2/15/2016	60,000.00	13,152.50	73,152.50	
8/15/2016	-	12,072.50	12,072.50	85,225.00
2/15/2017	65,000.00	12,072.50	77,072.50	
8/15/2017	-	10,837.50	10,837.50	87,910.00
2/15/2018	65,000.00	10,837.50	75,837.50	
8/15/2018	-	9,602.50	9,602.50	85,440.00
2/15/2019	70,000.00	9,602.50	79,602.50	
8/15/2019	-	8,202.50	8,202.50	87,805.00
2/15/2020	70,000.00	8,202.50	78,202.50	
8/15/2020	-	6,802.50	6,802.50	85,005.00
2/15/2021	75,000.00	6,802.50	81,802.50	
8/15/2021	-	5,227.50	5,227.50	87,030.00
2/15/2022	80,000.00	5,227.50	85,227.50	
8/15/2022	-	3,547.50	3,547.50	88,775.00
2/15/2023	80,000.00	3,547.50	83,547.50	
8/15/2023	-	1,827.50	1,827.50	85,375.00
2/15/2024	85,000.00	1,827.50	86,827.50	86,827.50
<b>Total</b>	<b>\$ 1,030,000.00</b>	<b>\$ 359,941.25</b>	<b>\$ 1,389,941.25</b>	<b>\$ 1,389,941.25</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Refunding Bonds, Series 2005, \$3,820,000**

**Issue Date:**

**Maturity Date:**

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	66,088.00	66,088.00	
8/15/2009	25,000.00	66,088.00	91,088.00	157,176.00
2/15/2010	-	65,648.00	65,648.00	
8/15/2010	30,000.00	65,648.00	95,648.00	161,296.00
2/15/2011	-	65,120.00	65,120.00	
8/15/2011	375,000.00	65,120.00	440,120.00	505,240.00
2/15/2012	-	58,520.00	58,520.00	
8/15/2012	375,000.00	58,520.00	433,520.00	492,040.00
2/15/2013	-	51,920.00	51,920.00	
8/15/2013	375,000.00	51,920.00	426,920.00	478,840.00
2/15/2014	-	45,320.00	45,320.00	
8/15/2014	370,000.00	45,320.00	415,320.00	460,640.00
2/15/2015	-	38,808.00	38,808.00	
8/15/2015	385,000.00	38,808.00	423,808.00	462,616.00
2/15/2016	-	32,032.00	32,032.00	
8/15/2016	380,000.00	32,032.00	412,032.00	444,064.00
2/15/2017	-	25,344.00	25,344.00	
8/15/2017	365,000.00	25,344.00	390,344.00	415,688.00
2/15/2018	-	18,920.00	18,920.00	
8/15/2018	335,000.00	18,920.00	353,920.00	372,840.00
2/15/2019	-	13,024.00	13,024.00	
8/15/2019	300,000.00	13,024.00	313,024.00	326,048.00
2/15/2020	-	7,744.00	7,744.00	
8/15/2020	440,000.00	7,744.00	447,744.00	455,488.00
<b>Total</b>	<b>\$ 3,755,000.00</b>	<b>\$ 976,976.00</b>	<b>\$ 4,731,976.00</b>	<b>\$ 4,731,976.00</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Tax Notes, Series 2005, (Aquatic Center) \$1,145,000**

Issue Date:

Maturity Date:

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
3/15/2009	140,000.00	10,632.50	150,632.50	
9/15/2009	-	8,217.50	8,217.50	158,850.00
3/15/2010	145,000.00	8,217.50	153,217.50	
9/15/2010	-	5,643.75	5,643.75	158,861.25
3/15/2011	150,000.00	5,643.75	155,643.75	
9/15/2011	-	2,906.25	2,906.25	158,550.00
3/15/2012	155,000.00	2,906.25	157,906.25	157,906.25
<b>Total</b>	<b>\$ 590,000.00</b>	<b>\$ 44,167.50</b>	<b>\$ 634,167.50</b>	<b>\$ 634,167.50</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**Fire Station C/O Series 2008, \$2,150,000**

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2008	73,300.00	85,700.00	159,000.00	
<b>Total</b>	<b>\$ 73,300.00</b>	<b>\$ 85,700.00</b>	<b>\$ 159,000.00</b>	<b>\$ -</b>

Note: Bonds are scheduled to be issued FY 2008-09. The bonds will be amortized over 10 years. Debt service is shown for the first year only.

### Water Fund- Debt Service Requirements to Maturity

Fiscal Year	Outstanding Beginning	Maturities		
		Principal	Interest	Total
2008-2009	12,550,000.00	920,000.00	720,307.76	1,640,307.76
2009-2010	11,630,000.00	975,000.00	672,014.26	1,647,014.26
2010-2011	10,655,000.00	1,030,000.00	618,344.26	1,648,344.26
2011-2012	9,625,000.00	1,090,000.00	561,109.00	1,651,109.00
2012-2013	8,535,000.00	1,145,000.00	500,336.26	1,645,336.26
2013-2014	7,390,000.00	1,205,000.00	436,142.26	1,641,142.26
2014-2015	6,185,000.00	1,275,000.00	368,263.76	1,643,263.76
2015-2016	4,910,000.00	1,350,000.00	296,305.00	1,646,305.00
2016-2017	3,560,000.00	1,110,000.00	220,003.76	1,330,003.76
2017-2018	2,450,000.00	930,000.00	156,370.00	1,086,370.00
2018-2019	1,520,000.00	735,000.00	98,800.00	833,800.00
2019-2020	785,000.00	785,000.00	51,026.00	836,026.00

**Contract Debt Schedule**

Trinity River Authority Contract Bonds, Series 1996, \$3,905,000

**Issue Date:** 1996**Maturity Date:** Serially 11/30/2002 through 11/30/2016

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	53,246.00	53,246.00	
8/15/2009	210,000.00	53,246.00	263,246.00	316,492.00
2/15/2010	-	47,996.00	47,996.00	
8/15/2010	220,000.00	47,997.00	267,997.00	315,993.00
2/15/2011	-	42,386.00	42,386.00	
8/15/2011	230,000.00	42,386.00	272,386.00	314,772.00
2/15/2012	-	36,406.00	36,406.00	
8/15/2012	245,000.00	36,407.00	281,407.00	317,813.00
2/15/2013	-	29,975.00	29,975.00	
8/15/2013	260,000.00	29,975.00	289,975.00	319,950.00
2/15/2014	-	23,085.00	23,085.00	
8/15/2014	270,000.00	23,085.00	293,085.00	316,170.00
2/15/2015	-	15,795.00	15,795.00	
8/15/2015	285,000.00	15,795.00	300,795.00	316,590.00
2/15/2016	-	8,100.00	8,100.00	
8/15/2016	300,000.00	8,100.00	308,100.00	316,200.00
<b>Total</b>	<b>\$ 2,020,000.00</b>	<b>\$ 513,980.00</b>	<b>\$ 2,533,980.00</b>	<b>\$ 2,533,980.00</b>

**Contract Debt Schedule**

Trinity River Authority Contract Revenue Bonds, Series 1997, \$3,120,000

**Issue Date:** 1997**Maturity Date:** Serially 8/1/1998 through 8/1/2018

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	49,719.00	49,719.00	
8/15/2009	145,000.00	49,719.00	194,719.00	244,438.00
2/15/2010	-	46,093.00	46,093.00	
8/15/2010	155,000.00	46,093.00	201,093.00	247,186.00
2/15/2011	-	42,141.00	42,141.00	
8/15/2011	165,000.00	42,141.00	207,141.00	249,282.00
2/15/2012	-	37,851.00	37,851.00	
8/15/2012	175,000.00	37,851.00	212,851.00	250,702.00
2/15/2013	-	33,257.00	33,257.00	
8/15/2013	180,000.00	33,258.00	213,258.00	246,515.00
2/15/2014	-	28,487.00	28,487.00	
8/15/2014	190,000.00	28,488.00	218,488.00	246,975.00
2/15/2015	-	23,452.00	23,452.00	
8/15/2015	205,000.00	23,453.00	228,453.00	251,905.00
2/15/2016	-	18,020.00	18,020.00	
8/15/2016	215,000.00	18,020.00	233,020.00	251,040.00
2/15/2017	-	12,322.00	12,322.00	
8/15/2017	225,000.00	12,323.00	237,323.00	249,645.00
2/15/2018	-	6,360.00	6,360.00	
8/15/2018	240,000.00	6,360.00	246,360.00	252,720.00
<b>Total</b>	<b>\$ 1,895,000.00</b>	<b>\$ 595,408.00</b>	<b>\$ 2,490,408.00</b>	<b>\$ 2,490,408.00</b>

**Contract Debt Schedule**

Trinity River Authority Contract Revenue Bonds, Series 1999, \$7,875,000

**Issue Date:** 1999**Maturity Date:** Serially 8/1/2001 through 8/1/2020

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	220,662.00	220,662.00	
8/15/2009	395,000.00	220,662.00	615,662.00	836,324.00
2/15/2010	-	208,812.00	208,812.00	
8/15/2010	420,000.00	208,812.00	628,812.00	837,624.00
2/15/2011	-	195,162.00	195,162.00	
8/15/2011	450,000.00	195,162.00	645,162.00	840,324.00
2/15/2012	-	180,537.00	180,537.00	
8/15/2012	475,000.00	180,537.00	655,537.00	836,074.00
2/15/2013	-	165,100.00	165,100.00	
8/15/2013	505,000.00	165,100.00	670,100.00	835,200.00
2/15/2014	-	148,688.00	148,688.00	
8/15/2014	535,000.00	148,688.00	683,688.00	832,376.00
2/15/2015	-	131,300.00	131,300.00	
8/15/2015	570,000.00	131,300.00	701,300.00	832,600.00
2/15/2016	-	112,775.00	112,775.00	
8/15/2016	610,000.00	112,775.00	722,775.00	835,550.00
2/15/2017	-	92,950.00	92,950.00	
8/15/2017	650,000.00	92,950.00	742,950.00	835,900.00
2/15/2018	-	71,825.00	71,825.00	
8/15/2018	690,000.00	71,825.00	761,825.00	833,650.00
2/15/2019	-	49,400.00	49,400.00	
8/15/2019	735,000.00	49,400.00	784,400.00	833,800.00
2/15/2020	-	25,513.00	25,513.00	
8/15/2020	785,000.00	25,513.00	810,513.00	836,026.00
<b>Total</b>	<b>\$ 6,820,000.00</b>	<b>\$ 3,205,448.00</b>	<b>\$ 10,025,448.00</b>	<b>\$ 10,025,448.00</b>

**Contract Debt Schedule****Waterworks and Sewer System Revenue Bonds, Series 2007, \$1,995,000****Issue Date:** 2007**Maturity Date:** Serially 11/1/2007 through 8/1/2017

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	36,526.88	36,526.88	
8/15/2009	170,000.00	36,526.88	206,526.88	243,053.76
2/15/2010	-	33,105.63	33,105.63	
8/15/2010	180,000.00	33,105.63	213,105.63	246,211.26
2/15/2011	-	29,483.13	29,483.13	
8/15/2011	185,000.00	29,483.13	214,483.13	243,966.26
2/15/2012	-	25,760.00	25,760.00	
8/15/2012	195,000.00	25,760.00	220,760.00	246,520.00
2/15/2013	-	21,835.63	21,835.63	
8/15/2013	200,000.00	21,835.63	221,835.63	243,671.26
2/15/2014	-	17,810.63	17,810.63	
8/15/2014	210,000.00	17,810.63	227,810.63	245,621.26
2/15/2015	-	13,584.38	13,584.38	
8/15/2015	215,000.00	13,584.38	228,584.38	242,168.76
2/15/2016	-	9,257.50	9,257.50	
8/15/2016	225,000.00	9,257.50	234,257.50	243,515.00
2/15/2017	-	4,729.38	4,729.38	
8/15/2017	235,000.00	4,729.38	239,729.38	244,458.76
	<b>1,815,000.00</b>	<b>384,186.32</b>	<b>2,199,186.32</b>	<b>244,458.76</b>

## Wastewater Fund- Debt Service Requirements to Maturity

Fiscal Year	Outstanding Beginning	Maturities		
		Principal	Interest	Total
2008-2009	14,810,000.00	1,400,000.00	658,715.50	2,058,715.50
2009-2010	13,410,000.00	1,460,000.00	599,985.50	2,059,985.50
2010-2011	11,950,000.00	1,530,000.00	537,110.50	2,067,110.50
2011-2012	10,420,000.00	1,605,000.00	471,651.50	2,076,651.50
2012-2013	8,815,000.00	1,670,000.00	402,072.00	2,072,072.00
2013-2014	7,145,000.00	1,355,000.00	328,740.00	1,683,740.00
2014-2015	5,790,000.00	1,415,000.00	269,582.50	1,684,582.50
2015-2016	4,375,000.00	1,490,000.00	206,697.50	1,696,697.50
2016-2017	2,885,000.00	430,000.00	139,525.00	569,525.00
2017-2018	2,455,000.00	450,000.00	119,530.00	569,530.00
2018-2019	2,005,000.00	470,000.00	98,605.00	568,605.00
2019-2020	1,535,000.00	490,000.00	76,750.00	566,750.00
2020-2021	1,045,000.00	510,000.00	52,250.00	562,250.00
2021-2022	535,000.00	535,000.00	26,750.00	561,750.00

**Bond Debt Service Schedule**  
**City of Huntsville Waterworks & Sewer System**  
**Huntsville Texas Waterworks and Sewer, \$14,395,000**

**Issue Date:** 4/15/1997

**Maturity Date:** 8/15/2016

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	160,060.00	160,060.00	
8/15/2009	770,000.00	160,060.00	930,060.00	1,090,120.00
2/15/2010	-	144,082.50	144,082.50	
8/15/2010	805,000.00	144,082.50	949,082.50	1,093,165.00
2/15/2011	-	126,976.25	126,976.25	
8/15/2011	845,000.00	126,976.25	971,976.25	1,098,952.50
2/15/2012	-	108,808.75	108,808.75	
8/15/2012	885,000.00	108,808.75	993,808.75	1,102,617.50
2/15/2013	-	89,560.00	89,560.00	
8/15/2013	930,000.00	89,560.00	1,019,560.00	1,109,120.00
2/15/2014	-	69,100.00	69,100.00	
8/15/2014	975,000.00	69,100.00	1,044,100.00	1,113,200.00
2/15/2015	-	47,406.25	47,406.25	
8/15/2015	1,020,000.00	47,406.25	1,067,406.25	1,114,812.50
2/15/2016	-	24,456.25	24,456.25	
8/15/2016	1,075,000.00	24,456.25	1,099,456.25	1,123,912.50
<b>Total</b>	<b>\$ 7,305,000.00</b>	<b>\$ 1,540,900.00</b>	<b>\$ 8,845,900.00</b>	<b>\$ 8,845,900.00</b>

**Bond Debt Service Schedule**

City of Huntsville Waterworks &amp; Sewer System

Waterworks and Sewer System Revenue Bonds, Series 2002, \$7,255,000

**Issue Date:** 11/19/2002**Maturity Date:** 8/15/2022

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	-	130,463.75	130,463.75	
8/15/2009	315,000.00	130,463.75	445,463.75	575,927.50
2/15/2010	-	123,376.25	123,376.25	
8/15/2010	325,000.00	123,376.25	448,376.25	571,752.50
2/15/2011	-	116,470.00	116,470.00	
8/15/2011	340,000.00	116,470.00	456,470.00	572,940.00
2/15/2012	-	109,670.00	109,670.00	
8/15/2012	355,000.00	109,670.00	464,670.00	574,340.00
2/15/2013	-	102,570.00	102,570.00	
8/15/2013	365,000.00	102,570.00	467,570.00	570,140.00
2/15/2014	-	95,270.00	95,270.00	
8/15/2014	380,000.00	95,270.00	475,270.00	570,540.00
2/15/2015	-	87,385.00	87,385.00	
8/15/2015	395,000.00	87,385.00	482,385.00	569,770.00
2/15/2016	-	78,892.50	78,892.50	
8/15/2016	415,000.00	78,892.50	493,892.50	572,785.00
2/15/2017	-	69,762.50	69,762.50	
8/15/2017	430,000.00	69,762.50	499,762.50	569,525.00
2/15/2018	-	59,765.00	59,765.00	
8/15/2018	450,000.00	59,765.00	509,765.00	569,530.00
2/15/2019	-	49,302.50	49,302.50	
8/15/2019	470,000.00	49,302.50	519,302.50	568,605.00
2/15/2020	-	38,375.00	38,375.00	
8/15/2020	490,000.00	38,375.00	528,375.00	566,750.00
2/15/2021	-	26,125.00	26,125.00	
8/15/2021	510,000.00	26,125.00	536,125.00	562,250.00
2/15/2022	-	13,375.00	13,375.00	
8/15/2022	535,000.00	13,375.00	548,375.00	561,750.00
<b>Total</b>	<b>\$ 5,775,000.00</b>	<b>\$ 2,201,605.00</b>	<b>\$ 7,976,605.00</b>	<b>\$ 7,976,605.00</b>

**Contract Debt Schedule**

Trinity River Authority Contract Revenue Bonds, Series Refunding 2003, \$3,125,000

**Issue Date:** 6/1/2003**Maturity Date:** Serially 2/1/2004 through 11/30/2013

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/1/2009	-	38,834.00	38,834.00	
8/1/2009	315,000.00	38,834.00	353,834.00	392,668.00
2/1/2010	-	32,534.00	32,534.00	
8/1/2010	330,000.00	32,534.00	362,534.00	395,068.00
2/1/2011	-	25,109.00	25,109.00	
8/1/2011	345,000.00	25,109.00	370,109.00	395,218.00
2/1/2012	-	17,347.00	17,347.00	
8/1/2012	365,000.00	17,347.00	382,347.00	399,694.00
2/1/2013	-	8,906.00	8,906.00	
8/1/2013	375,000.00	8,906.00	383,906.00	392,812.00
<b>Total</b>	<b>\$ 1,730,000.00</b>	<b>\$ 245,460.00</b>	<b>\$ 1,975,460.00</b>	<b>\$ 1,975,460.00</b>

**Bond Debt Service Schedule**  
**City of Huntsville General Obligation**  
**General Obligation Refunding Bonds, Series 2004**

**Issue Date:** 4/22/2004

**Maturity Date:** 9/30/2009

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Total</b>
2/15/2009	\$85,000.00	\$956.25	\$85,956.25	85,956.25
<b>Total</b>	<b>\$85,000.00</b>	<b>\$956.25</b>	<b>\$85,956.25</b>	<b>\$ 85,956.25</b>

**2004 Refunding Issue Payment Schedule**

<b>Payment Date</b>	<b>Debt Service Fund</b>			<b>Water Fund</b>			<b>Wastewater Fund</b>			<b>Solid Waste Fund</b>			<b>Total</b>	
	<b>%</b>	<b>Principal</b>	<b>Interest</b>	<b>%</b>	<b>Principal</b>	<b>Interest</b>	<b>%</b>	<b>Principal</b>	<b>Interest</b>	<b>%</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2/15/2009	0.00%	-	-	0.00%	-	-	0.00%	-	-	100.00%	85,000.00	956.25	85,000.00	956.25
<b>Total</b>		-	-		-	-		-	-		<b>85,000.00</b>	<b>956.25</b>	<b>85,000.00</b>	<b>956.25</b>

**Solid Waste Vehicles & Equipment Debt Service Schedule**  
**Huntsville Texas, \$986,352.40**

**Commencement Date: 6/3/2008**

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Total</b>
1/15/2009	194,379.01	20,960.32	215,339.33
1/15/2010	188,047.92	27,291.40	215,339.32
1/15/2011	194,528.05	20,811.27	215,339.32
1/15/2012	201,231.49	14,107.83	215,339.32
1/15/2013	208,165.93	7,173.40	215,339.33
<b>Total</b>	<b>\$ 986,352.40</b>	<b>\$ 90,344.22</b>	<b>\$ 1,076,696.62</b>



## Budget Information

### 101-920 DEBT SERVICE - GENERAL FUND

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
82090 Anticipation Note Principal	300,000	125,000	130,000	130,000	140,000
82100 Anticipation Note Interest	30,365	27,620	23,443	23,443	18,850
<b>Subtotal Debt Service</b>	<b>330,365</b>	<b>152,620</b>	<b>153,443</b>	<b>153,443</b>	<b>158,850</b>
<b>TOTAL GENERAL FUND</b>	<b>330,365</b>	<b>152,620</b>	<b>153,443</b>	<b>153,443</b>	<b>158,850</b>

Note: 82090 - Tax Note Series 2005 Principal (Aquatic Center)  
82100 - Tax Note Series 2005 Interest (Aquatic Center)



# Budget Information

## 116-920 DEBT SERVICE - GENERAL OBLIGATION

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
81010 Bond Principal Payments	15,000	25,000	25,000	25,000	25,000
81020 Bond Interest Payments	143,428	133,936	133,056	133,056	132,176
82050 CO Principal	255,000	250,000	290,000	290,000	730,000
82055 01 Golf - Principal	80,000	85,000	90,000	90,000	95,000
82060 CO Interest	394,319	378,175	362,188	362,188	337,797
82065 01 Golf - Interest	242,280	237,480	232,380	232,380	226,980
82075 04 Fire Station - Principal	45,000	45,000	50,000	50,000	50,000
82076 08 Fire Station - Principal	-	-	-	-	190,000
82085 04 Fire Station - Interest	41,205	40,080	38,893	38,893	37,643
82086 08 Fire Station - Interest	-	-	-	-	69,724
82111 04 Refunding - Principal	384,681	414,848	391,892	391,892	-
82121 04 Refunding - Interest	18,067	12,052	5,433	5,433	-
88200 Debt Issue Cost	6,410	-	-	-	-
<b>Subtotal Debt Service</b>	<b>1,625,390</b>	<b>1,621,571</b>	<b>1,618,842</b>	<b>1,618,842</b>	<b>1,894,320</b>
<b>TOTAL GENERAL OBLIGATION</b>	<b>1,625,390</b>	<b>1,621,571</b>	<b>1,618,842</b>	<b>1,618,842</b>	<b>1,894,320</b>

Note: 81010 - 2005 CO - Refunding Bond Principal  
81020 - 2005 CO - Refunding Bond Interest  
82050 - CO Principal 98 Street - \$395,000; 2000 Principal Street - \$335,000  
82060 - 1998 / 2000 CO Interest - 1998 Street - \$303,384; 2000 Street - \$34,413  
82086 - Equipment Portion of debt to be budgeted and transferred to equipment fund



# Budget Information

## 220-920 DEBT SERVICE - WATER

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
80010 1978 Issue Principal	545,000	-	-	-	-
80020 1996 Issue Principal	180,000	190,000	200,000	200,000	210,000
80030 1997 Issue Principal	125,000	135,000	140,000	140,000	145,000
80044 1999 TRA (Tenaska) Issue Princ	330,000	350,000	375,000	375,000	395,000
80110 1978 Issue Interest	19,465	-	-	-	-
80120 1996 Issue Interest	135,971	119,682	116,493	116,493	106,493
80130 1997 Issue Interest	117,790	111,002	106,158	106,158	99,438
80140 1999 Issue Interest	500,758	478,112	463,450	463,450	441,325
81015 2007 Revenue Bond Principal	-	-	-	-	170,000
81025 2007 Revenue Bond Interest	-	-	-	-	73,054
81029 Amortization Issue Costs	5,310	5,310	-	-	-
82111 04 Refunding - Principal	50,701	30,660	-	-	-
82121 04 Refunding - Interest	2,169	738	-	-	-
<b>Subtotal Debt Service</b>	<b>2,012,164</b>	<b>1,420,504</b>	<b>1,401,101</b>	<b>1,401,101</b>	<b>1,640,310</b>
<b>TOTAL WATER</b>	<b>2,012,164</b>	<b>1,420,504</b>	<b>1,401,101</b>	<b>1,401,101</b>	<b>1,640,310</b>

Note: 80020 - TRA Contract Bonds Series 1996 Principal  
80030 - TRA Contract Bonds Series 1997 Principal  
80044 - TRA Contract Bonds Series 1999 Principal - Tenaska  
80120 - TRA Contract Bonds Series 1996 Interest  
80130 - TRA Contract Bonds Series 1997 Interest  
80140 - TRA Contract Bonds Series 1999 Interest  
81015 - 2007 Waterworks Bond Principal (City of Huntsville revenue tax bond)  
81025 - 2007 Waterworks Bond Interest (City of Huntsville revenue tax bond)



# Budget Information

## 221-920 DEBT SERVICE - WASTEWATER

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
81013 1997 WW&SS Principal	670,000	700,000	735,000	735,000	770,000
81014 02 WW Debt - Principal	280,000	290,000	300,000	300,000	315,000
81023 1997 WW&SS Interest	400,602	375,391	349,888	349,888	320,120
81024 02 WW Debt - Interest	298,889	283,333	274,428	274,428	260,928
82111 04 Refunding - Principal	118,303	71,540	-	-	-
82121 04 Refunding - Interest	5,062	1,722	-	-	-
83020 1992 TRA Issue Principal	245,000	-	-	-	-
83021 1992 TRA Issue Interest	11,863	-	-	-	-
83030 93 Orig / 03 Rfnd TWDB - Prncpl	285,000	295,000	305,000	305,000	315,000
83031 93 Orig / 03 Rfnd TWDB - Intrst	110,162	99,214	89,870	89,870	77,669
<b>Subtotal Debt Service</b>	<b>2,424,881</b>	<b>2,116,200</b>	<b>2,054,186</b>	<b>2,054,186</b>	<b>2,058,717</b>
<b>TOTAL WASTEWATER</b>	<b>2,424,881</b>	<b>2,116,200</b>	<b>2,054,186</b>	<b>2,054,186</b>	<b>2,058,717</b>



## Budget Information

### 224-920 DEBT SERVICE - SOLID WASTE

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
81029 Amortization Issue Costs	1,859	-	-	-	-
82111 04 Refunding - Principal	101,315	102,951	103,108	103,108	85,000
82121 04 Refunding - Interest	4,544	2,746	1,433	1,433	957
<b>Subtotal Debt Service</b>	<b>107,718</b>	<b>105,697</b>	<b>104,541</b>	<b>104,541</b>	<b>85,957</b>
<b>TOTAL SOLID WASTE</b>	<b>107,718</b>	<b>105,697</b>	<b>104,541</b>	<b>104,541</b>	<b>85,957</b>



## Budget Information

### 306-920 DEBT SERVICE - EQUIPMENT FUND

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
82070 Lease Principal	-	-	243,266	72,127	194,380
82080 Lease Interest	-	-	62,041	21,897	20,961
<b>Subtotal Debt Service</b>	-	-	<b>305,307</b>	<b>94,024</b>	<b>215,341</b>
<b>TOTAL EQUIPMENT FUND</b>	-	-	<b>305,307</b>	<b>94,024</b>	<b>215,341</b>

Note: 82070 - Solid Waste Automation Trucks and Equipment \$194,380.  
82080 - Solid Waste Automation Trucks and Equip Interest \$20,961.



## Budget Information

### 309-920 DEBT SERVICE - COMPUTER EQUIPMENT

Account Title	05-06 Actual	06-07 Actual	07-08 Budget	07-08 Estimate	08-09 Adopted
82070 Software Lease Principal	189,093	196,993	205,223	205,223	-
82080 Software Lease Interest	17,125	8,211	8,574	8,574	-
<b>Subtotal Debt Service</b>	<b>206,218</b>	<b>205,204</b>	<b>213,797</b>	<b>213,797</b>	<b>-</b>
<b>TOTAL COMPUTER EQUIPMENT</b>	<b>206,218</b>	<b>205,204</b>	<b>213,797</b>	<b>213,797</b>	<b>-</b>