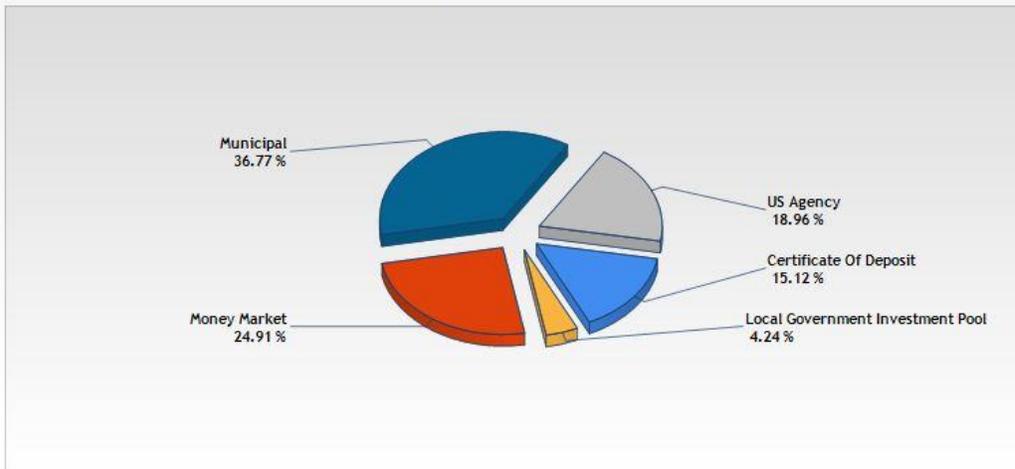


Portfolio Holdings Distribution by Security Sector



Security Sector	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Certificate Of Deposit	6,840,381.37	1.112	6,838,299.12	781	15.12	6,839,061.37	6,838,562.18	2.14
Local Government Investment Pool	1,917,165.70	0.097	1,917,165.70	1	4.24	1,917,165.70	1,917,165.70	0.00
Money Market	11,266,995.02	0.242	11,266,995.02	1	24.91	11,266,995.02	11,266,995.02	0.00
Municipal	16,635,000.00	1.387	17,204,102.85	797	36.77	16,890,439.45	16,946,146.15	2.11
US Agency	8,575,000.00	1.503	8,573,567.50	1466	18.96	8,570,243.75	8,573,700.69	3.89
Total / Average	45,234,542.09	1.027	45,800,130.19	689	100	45,483,905.29	45,542,569.74	1.84